

Weber Basin Water Conservancy District
District

Fiscal Year 2005
Year

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Weber Basin Water Conservancy District for the fiscal year ending June 30, 2005, as approved and adopted by resolution on September 20, 2004. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☐ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☒ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on September 7, 2003

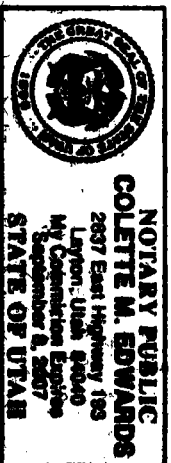
Subscribed and sworn to this 30

day of September, 2004.

Julia Edwards
(Notary Public)

Signed: _____

Budget Officer



**WEBER BASIN WATER CONSERVANCY DISTRICT
BUDGET FOR THE YEAR ENDING JUNE 30, 2005**

ENTERPRISE FUND

	FY 2003 <u>Prior Year</u>	FY 2004 <u>Current Year</u>	FY 2005 <u>Budget Year</u>
REVENUES			
Taxes: Property	\$4,287,818	\$4,604,457	\$4,800,000
Other			
Fee-in-Lieu of Taxes	630,681	533,802	600,000
Charges for Services	10,057,961	10,829,575	11,425,000
Interest Income	947,689	637,375	452,200
Other: Debt Issue	1,166,881	596,016	3,239,073
Other Financing Sources:			
Bond Issue	30,000,000	0	0
Capital Lease Obligation			
Transfers from Other Funds			
Contribution from Fund Balance			
TOTAL REVENUES	<u>\$47,091,030</u>	<u>\$17,201,225</u>	<u>\$20,516,273</u>
EXPENSES			
Salaries and Benefits	\$4,238,339	\$4,853,019	\$5,260,000
Other Operating Expenses	3,952,210	4,688,134	4,697,226
Depreciation			
Capital Outlay	23,122,150	12,114,533	14,916,876
Debt Service	4,798,058	7,295,366	7,201,643
Other:			
Other Financing Uses:			
Transfers to Other Funds			
Contribution to Fund Balance			
TOTAL EXPENSES	<u>\$36,110,757</u>	<u>\$28,951,052</u>	<u>\$32,075,745</u>
INCOME OR (LOSS)	<u>\$10,980,273</u>	<u>(\$11,749,827) *</u>	<u>(\$11,559,472) *</u>

* Use of Reserve Funds and/or Bond Proceeds